RESOLUTION 2022-3

Agenda Item

TO: Mayor and City Council

FROM: Steve Rasmussen, City Manager
Carmen Weigand, Finance Director

DATE: January 18, 2022

RE: Budget Adjustment #1

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures are of an emergency nature and sometimes additional adjustments may be necessary throughout the year. Budget Adjustment #1 recognizes costs associated with pandemic related expenses of curbside collection, loss of the rental tenant in the city hall building, expenses incurred for ongoing litigation, and increasing the estimate of Transportation Sales Tax revenue to a 12-month collection as a result of the November 2021 election.

Revenue adjustments include:

1. Increasing Solid Waste Fund (Recycle Line Item) by $30,000 to allow for not having work release to process curbside recycling, and paying a private vendor for previous recycling services. This recognizes the need to increase Solid Waste Fees by an estimate $1.00 per month per household for 10 months. Staff will bring back such a resolution in the coming months. Work release processing of curbside recycling was reinstated in December 2021.
2. Decrease General Fund revenue by $6,000 from the NITRO Lease as the agency has moved from City Hall and city has need of the building space.

Expense adjustments include:

1. Increasing the General Fund Administration Department fund by $50,000 for the Litigation Fees line for expected future legal fees. The Litigation Fees funding uses General Fund reserve balance.
2. Provides $5,000 in Travel/Training/Education for employee/council activities as funded in the past.

Recommendation

Staff recommends the Council approve the Resolution 2022-3 to amend the FY 2022 Budget by moving $61,000 out of General Fund balance. $55,000 is an increase in expense and $6,000 is a reduction in revenue.

The Solid Waste Fund, the General Fund, the Parks Fund and the Transportation Improvement Funds are adjusted as per the attached budget summary.

Resolution 2022-3

A RESOLUTION FOR THE CITY OF CAMERON, MISSOURI APPROVING BUDGET ADJUSTMENT ONE (1) FOR THE BUDGET YEAR OF OCTOBER 1, 2021 TO SEPTEMBER 30, 2022

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises; and

WHEREAS, the intent of the budget adjustment is to maintain sound fiscal control over expenditures and transfers; and

WHEREAS, budget amendments provide greater transparency of fund expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMERON, MISSOURI, the Mayor and City Council for the City of Cameron hereby adopt Budget Adjustment One (1) for the 2021-2022 budget year providing the limits for revenues and expenses of various City funds as per appropriation schedules, which are attached hereto and incorporated herein by this reference.

PASSED AND APPROVED this 18th day of January 2022.

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk