RESOLUTION 2021-16

Agenda Item

TO: Mayor and City Council

FROM: Steve Rasmussen, City Manager
Carmen Weigand, Finance Director

DATE: May 3, 2021

RE: Budget Adjustment #2

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures are of an emergency nature and a reserve transfer is necessary within the fund to show the accounting of funds. Additional adjustments may be necessary throughout the year.

Budget Adjustment #2 for FY 2021 will increase expenditures by $12,574,694 and increase revenues by $13,165,355. Detailed explanations of the adjustments for each fund are included. These adjustments highlight multiple projects for the City which involve multiple funds of the City of Cameron.

Revenue adjustments include:

1. The telecommunications litigation settlement of $1,032,000, that had been on-going for several years. This settlement was shared proportionally with the electric fund which shared in the legal fees of the litigation.
2. Clinton County distributed approximately $200,000 in COVID Cares reimbursements.
3. Recognition of the Park Board's 2021 Certificates of Participation, $11,000,000 for the aquatic facility and park improvements.
4. Collection of the Park Sales Tax of ½% estimated at $600,000. This sales tax will support the park enhancements.

Expense adjustments include:

The Park Board is continuing design and planning for construction of the new facilities with the 2021 Certificates of Participation, $11,000,000.

Staff has allocated approximately $200,000 from COVID Cares funds for current costs and shortfalls we are experiencing.

1. No Work Release Crew for city right of way maintenance.
   -The solution is to have departmental responsibility for maintenance of the rights-of-way in the department's control.
2. No Work Release Crew for the curbside recycling program.

-The solution was to hire R&W Container for continuing our curbside recycling program.

3. The General Fund has invested in improved audio/visual enhancements for the City Hall Council Chamber and the large conference room.
4. The General Fund has replaced the main computer server. The previous server was running on software that was not eligible for further updates or maintenance.
5. Enhanced safety measures at City Hall and Animal Care Facility by installing fire notification systems.

Two new specific funds have been added:

1. Community Center Building – the Community Center Board and the City have agreed to work together to update and continue the traditional services of the Cameron Community Center.
2. Community Improvement District – some of the businesses adjacent to the I-35 and U.S. 36 intersection have instituted a CID tax for their retail sales. These sales tax proceeds are submitted to the City and the City will disburse the sales tax proceeds per the CID agreement.

Recommendation

These items were discussed at the April 26, 2021 Finance Committee Meeting and were recommended to be brought to Council as a budget adjustment. Staff recommends the Council approve the Resolution 2021-16 to amend the FY 2021 Budget.

Resolution 2021-16

A RESOLUTION FOR THE CITY OF CAMERON, MISSOURI APPROVING BUDGET ADJUSTMENT TWO (2) FOR THE BUDGET YEAR OF OCTOBER 1, 2020 TO SEPTEMBER 30, 2021

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises; and

WHEREAS, the intent of the budget adjustment is to maintain sound fiscal control over expenditures and transfers; and

WHEREAS, budget amendments provide greater transparency of fund expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMERON, MISSOURI, the Mayor and City Council for the City of Cameron hereby adopt Budget Adjustment Two (2) for the 2020-2021 budget year providing the limits for revenues and expenses of various City funds as per appropriation schedules, which are attached hereto and incorporated herein by this reference.

PASSED AND APPROVED this 3rd day of May 2021.

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk

Budget Summary

Fund #		ORIGINAL BUDGET 2020 - 2021	Adjustment #1	Adjustment #2	ADJUSTED BALANCE 2020 - 2021	DIFFERENCE	CAPITAL PROJECTS
5	**SOLID WASTE**						
	Revenue	$ 390,100	$ -	$ 2,000	$ 392,100		
	Expense	$ 402,900	$ -	$ 36,600	$ 439,500	$ (47,400)	$ 12,000
6	**AIRPORT**						
	Revenue	$ 568,045	$ -	$ -	$ 568,045		
	Expense	$ 566,050	$ -	$ 8,000	$ 574,050	$ (6,005)	$ 380,000
7	**ELECTRIC**						
	Revenue	$ 7,303,432	$ -	$ 527,965	$ 7,831,397		
	Expense						
	ADMINISTRATION	$ 476,520	$ -	$ 550	$ 477,070		
	DEBT SERVICE	$ 108,943	$ -	$ -	$ 108,943		
	PRODUCTION	$ 5,336,513	$ -	$ 4,000	$ 5,340,513		
	DISTRIBUTION	$ 1,366,593	$ -	$ 64,350	$ 1,430,943		
		$ 7,288,569			$ 7,357,469	$ 473,928	$ 250,000
8	**WATER**						
	Revenue	$ 2,546,994	$ -	$ 1,150	$ 2,548,144		
	Expense						
	ADMINISTRATION	$ 278,005	$ -	$ -	$ 278,005		
	PRODUCTION	$ 1,264,282	$ 75,000	$ 12,000	$ 1,351,282		
	DISTRIBUTION	$ 709,150	$ -	$ 3,000	$ 712,150		
	DEBT SERVICE	$ 533,272	$ -	$ -	$ 533,272		
		$ 2,784,709			$ 2,874,709	$ (326,565)	$ 410,000
9	**SEWER**						
	Revenue	$ 2,058,500	$ -	$ 13,100	$ 2,071,600		
	Expense						
	ADMINISTRATION	$ 434,524	$ -	$ 2,400	$ 436,924		
	TREATMENT	$ 737,200	$ -	$ -	$ 737,200		
	COLLECTION	$ 612,900	$ -	$ -	$ 612,900		
	DEBT SERVICE	$ 395,882	$ -	$ -	$ 395,882		
		$ 2,180,506			$ 2,182,906	$ (111,306)	$ 550,000
10	**GENERAL FUND**						
	Revenue						
	TAX REVENUE	$ 678,643	$ -	$ 21,000	$ 699,643		
	REVENUE	$ 4,337,310	$ 101,120	$ 883,240	$ 5,321,670		
	CEMETERY	$ 6,525	$ -	$ 13,000	$ 19,525		
		$ 5,022,478			$ 6,040,838		
	Expense						
	ADMINISTRATION	$ 1,247,714	$ -	$ 24,500	$ 1,272,214		
	POLICE	$ 1,741,562	$ -	$ 35,330	$ 1,776,892		
	FIRE	$ 222,025	$ -	$ 1,740	$ 223,765		
	PUBLIC WORKS	$ 1,160,595	$ 359,713	$ 150,150	$ 1,670,458		
	COMM DEVELOPMENT	$ 178,383	$ -	$ -	$ 178,383		
	MUNI BLDG	$ 127,300	$ -	$ 71,000	$ 198,300		
	CEMETERY	$ 36,050	$ -	$ 6,000	$ 42,050		
	MUNI COURT	$ 61,775	$ -	$ -	$ 61,775		
	CODE ENFORCEMENT	$ 346,364	$ -	$ 78,325	$ 424,689		
		$ 5,121,768			$ 5,848,526	$ 192,312	$ 240,325
12	**PARK**						
	Revenue	$ 530,400	$ -	$ 15,500	$ 545,900		
	Expense						
	POOL	$ 180,000	$ -	$ 8,000	$ 188,000		
	PARK	$ 236,140	$ -	$ 2,000	$ 238,140		
		$ 416,140			$ 426,140	$ 119,760	$ 6,000
13	**BAND**						
	Revenue	$ 89,900	$ -	$ 1,000	$ 90,900		
	Expense	$ 108,825	$ -	$ -	$ 108,825	$ (17,925)	$ -
14	**LIBRARY**						
	Revenue	$ 178,350	$ -	$ -	$ 178,350		
	Expense	$ 178,350	$ -	$ -	$ 178,350	$ -	$ -
19	**COMMUNITY CENTER BUILDING**						

	Revenue	$ -	$ -	$ 17,200	$ 17,200			
	Expense	$ -	$ -	$ 17,200	$ 17,200	$ -	$ -	
20	**PARK IMPROVEMENT**							
	Revenue	$ -	$ -	$ 11,600,500	$ 11,600,500			
	Expense	$ -	$ -	$ 11,600,500	$ 11,600,500	$ -	$ 11,600,500	
30	**MUNICIPAL FIRE IMPROVEMENT**							
	Revenue	$ 328,900	$ -	$ 4,000	$ 332,900			
	Expense	$ 303,826	$ -	$ 46,649	$ 350,475	$ (17,575)	$ 200,000	
35	**COMMUNITY IMPROVEMENT DISTRICT**							
	Revenue	$ -	$ -	$ 54,000	$ 54,000			
	Expense	$ -	$ -	$ 54,000	$ 54,000	$ -	$ -	
40	**STORM WATER**							
	Revenue	$ 340,950	$ -	$ -	$ 340,950			
	Expense	$ 186,087	$ -	$ 337,000	$ 523,087	$ (182,137)	$ 300,000	
50	**TRANSPORTATION IMPROVEMENTS**							
	Revenue	$ 690,600	$ -	$ 300	$ 690,900			
	Expense	$ 687,587	$ 896,000	$ -	$ 1,583,587	$ (892,687)	$ 900,000	
63	**TIF/Special Allocation Fund**							
	Revenue	$ 58,275	$ -	$ 11,400	$ 69,675			
	Expense	$ 57,525	$ -	$ 11,400	$ 68,925	$ 750	$ -	
70	**PUBLIC SAFETY IMPROVEMENT**							
	Revenue	$ 330,750	$ -	$ -	$ 330,750			
	Expense	$ 330,000	$ -	$ -	$ 330,000	$ 750	$ 750	
		Revenue Total						
		$20,437,674	$101,120	$13,165,355	$33,704,149			
		Expense Total						
	TOTAL	$ 20,612,842	$1,330,713	$12,574,694	$34,518,249	($814,100)		