BILL 2020-46

First Reading

Agenda Item

To: Mayor and City Council

From: Steve Rasmussen, City Manager

Date: November 16, 2020

Re: Economic Development Agreement with Chamber of Commerce

Issue:

The Council and the Chamber have worked together during this past year to further economic development in Cameron. This agreement is the same as last year and provides $36,000 a year to the Chamber to fund the hiring of a professional development firm to do economic development planning and to perform such other activities as may arise and be assigned by the Chamber. It further continues the appointment of the Mayor, the Mayor Pro Tem and the City Manager as members of the Chamber's committee performing economic development.

Recommendation:

Staff recommends approval.

Bill 2020-46

AN ORDINANCE AUTHORIZING AN ECONOMIC DEVELOPMENT AGREEMENT AND MEMORANDUM OF UNDERSTANDING TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE CITY OF CAMERON BY AND BETWEEN THE CITY OF CAMERON, MISSOURI AND THE CAMERON AREA CHAMBER OF COMMERCE

WHEREAS, the Cameron City Council recognizes the need for economic development within and for the City; and

WHEREAS, the City of Cameron and the Cameron Area Chamber of Commerce have met and reviewed the memorandum of understanding and find it to be in the best interest of the general public; and

WHEREAS, the City of Cameron and the Cameron Area Chamber of Commerce are in agreement with these efforts for economic development within the City of Cameron.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, MISSOURI, AS FOLLOWS:

Section 1. The City Manager is hereby authorized to sign the attached agreement and memorandum of understanding by and between the City of Cameron and the Cameron Area Chamber of Commerce, a copy of which is attached hereto and made a part hereof, for meeting the need for economic development in the City of Cameron.

Section 2. The Mayor is hereby authorized to sign this Ordinance approving it on behalf of the City of Cameron.

Section 3. The City Clerk is hereby directed to attest to the Mayor's signature.

Section 4. This Ordinance shall be in full force and effect from and after the date of its passage and approval.

Passed and approved on first reading this 16th day of November 2020.
Passed and approved on second/final reading this _____ day of _____ 2020.

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk

FIRST READING

ECONOMIC DEVELOPMENT AGREEMENT
AND
MEMORANDUM OF UNDERSTANDING

THIS AGREEMENT, made and entered into this _____ day of _____ 2020 by and between the City of Cameron, Missouri, hereinafter referred to as "City," and the Cameron Area Chamber of Commerce, a Missouri corporation organized and existing by virtue of the laws of the State of Missouri.

WHEREAS, City and Cameron Area Chamber of Commerce, Economic Development of Cameron Committee, hereinafter referred to as "Committee" recognize the need for economic development within and for the City of Cameron; and

WHEREAS, economic development under this agreement shall include public purposes such as programming, business enticement, job creation, business retention, small business opportunity workshops, publication of news related to development, introduction of prospective businesses, determining business prospects; and

WHEREAS, such economic development enhances the public interest by bringing new business to Cameron along with increased revenue, improved quality of life, and greater value for existing assets.

NOW, THEREFORE, the parties in consideration of the covenants and terms hereinafter set forth agree as follows:

1. The term of this agreement shall be from January 1, 2021, to December 31, 2021.

2. During the term of the agreement, the City shall pay the Economic Development of Cameron Committee of the Cameron Area Chamber of Commerce the sum of Three Thousand Dollars ($3,000.00) per month, payable monthly in advance.

3. The City shall appoint the Mayor, Mayor Pro Temp, and City Manager to the committee.

4. The committee shall contract with an independent qualified economic developer or an economic development firm. The said independent contractor shall perform such duties as are set forth in this agreement along with such other economic development activities as may be assigned or required by the committee. The City shall share economic leads to the economic developer or economic development firm. The qualified economic developer or economic development firm shall hold all information gained by it through its representation of the Committee or the City in the strictest confidence and shall not divulge such information to any other client of the economic developer or economic development firm. The Committee and the City understand that this provision is material to this Agreement and any breach of this provision shall entitle the City or Committee to terminate this Agreement and seek in any remedy allowed by either law or equity.

An economic development plan shall be prepared by the economic developer or firm in conjunction with the City Manager. Said plan shall be approved with modifications and amendments by the committee and upon adoption by both entities shall be implemented by the executive. The plan shall include the public purposes as set for above.

The parties expressly agree that any plan should include efforts at job creation and job retention, an enhanced economic development presence on the City website, support for businesses within the City, development of land acquisition plans for future industry and business, and cooperative agreements with area political subdivisions.

5. The Committee shall prepare a budget and expend funds accordingly to support the development plan. Every reasonable attempt shall be made to secure additional funds from private and public sources to supplement the funding available pursuant to this agreement.

6. The City has budgeted sufficient funds to make the payments required during the fiscal year and intends to budget for the balance of funds in the next budget year. The City represents that lawful and appropriated funds shall be made available to satisfy the obligations of the City under this agreement. This agreement is subject to and conditioned upon approval by the Cameron City Council.

7. The City Council and Committee shall hold a joint meeting on the first Monday of the first month of each quarter or at such other times as agreed by both parties.

In Witness Whereof, this Agreement has been executed the day and year first above written.

City of Cameron	Cameron Area Chamber of Commerce Economic Development of Cameron Committee
By: _____ City Manager	By:_____ Committee Chairman