BILL 2018-48

First Reading
Agenda Item

TO: Mayor and City Council

FROM: Mike O'Donnell and Michael Russell- Presenters

DATE: December 3, 2018

RE: Ordinance –Economic Development

Issue

EDOC has requested to be put on the agenda for discussion and consideration of an economic development agreement for the City and the Cameron Area Chamber of Commerce. The ordinance will extend for one year, the partnership with the Chamber in order to promote the economic growth and vitality of Cameron. The committee performing this oversight is Economic Development of Cameron (EDOC), which will perform the public/private partnership function. The City's share of the investment under the ordinance will be $3,000 per month, which will cover the entire year. In order to maintain oversight of City funds, the City will continue to have representation on the EDOC committee. EDOC pays the City's annual membership in KCADC for the City, along with consultant fees and general operating costs. The agreement has been amended by the City's legal counsel under items 4, 7, and 8

Bill 2018-48

AN ORDINANCE AUTHORIZING AN ECONOMIC DEVELOPMENT AGREEMENT AND MEMORANDUM OF UNDERSTANDING TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE CITY OF CAMERON BY AND BETWEEN THE CITY OF CAMERON, MISSOURI AND CAMERON AREA CHAMBER OF COMMERCE d.b.a. ECONOMIC DEVELOPMENT OF CAMERON

WHEREAS, the Cameron City Council recognizes the need for economic development within and for the City; and

WHEREAS, the City of Cameron and the Cameron Area Chamber of Commerce have met and reviewed the agreement and memorandum of understanding and find it to be in the best interest of the general public; and

WHEREAS, the City of Cameron and the Cameron Area Chamber of Commerce are in agreement with these efforts for economic development within the City of Cameron.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, MISSOURI, AS FOLLOWS:

Section 1. The Interim City Manager is hereby authorized to sign the attached agreement and memorandum of understanding by and between the City of Cameron and the Cameron Area Chamber of Commerce d.b.a. Economic Development of Cameron, a copy of which is attached hereto and made a part hereof, for meeting the need for economic development in the City of Cameron.

Section 2. The Mayor is hereby authorized to sign this Ordinance on behalf of the City of Cameron.

Section 2. The City Clerk is hereby directed to attest to the Mayor's signature.

Section 3. This Ordinance shall be in full force and effect from and after its passage.

Passed and approved on first reading this 3rd day of December 2018.
Passed and approved on second and final reading this _____ day of December 2018.

_____
Mayor Darlene Breckenridge

ATTEST:

_____
City Clerk

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ECONOMIC DEVELOPMENT AGREEMENT
AND
MEMORANDUM OF UNDERSTANDING

THIS AGREEMENT, made and entered into this 17th day of December 2018 by and between the City of Cameron, Missouri, hereinafter referred to as "City," and the Cameron Area Chamber of Commerce, a Missouri corporation organized and existing by virtue of the laws of the State of Missouri, d/b/a Economic Development of Cameron, hereinafter referred to as "EDOC."

WHEREAS, City and EDOC recognize the need for economic development within and for the City of Cameron, and

WHEREAS, economic development under this agreement shall include public purposes such as programming, business enticement, job creation, small business opportunity workshops, publication of news related to development, introduction of prospective businesses, determining business prospects, and

WHEREAS, such economic development enhances the public interest by bringing new business to Cameron along with increased revenue, improved quality of life, and greater value for existing assets,

NOW, THEREFORE, the parties in consideration of the covenants and terms hereinafter set forth agree as follows:

1. The term of this agreement shall be from January 1, 2019, to December 31, 2019.

2. During the term of the agreement, the City shall pay EDOC the sum of Three Thousand Dollars ($3,000.00) per month, payable monthly in advance.

3. The City shall appoint the Mayor, Mayor Pro Tem, and City Manager to the Committee of EDOC.

4. EDOC shall hire and employ a qualified economic developer or an economic development firm as an employee or independent contractor of EDOC. The said employee/contractor shall perform such duties as are set forth in this agreement along with such other economic development activities as may be assigned or required by EDOC. The qualified economic developer or economic development firm shall hold all information gained by it through its representation of EDOC or the City in the strictest confidence and shall not divulge such information to any other client of the economic developer or economic development firm. EDOC and the City understand that this provision is material to this Agreement and any breach of this provision shall entitle the City to terminate this Agreement and seek in any remedy allowed by either law or equity.

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An economic development plan shall be prepared by the executive developer or firm. Said plan shall be approved with modifications and amendments by EDOC and upon adoption by both entities shall be implemented by the executive. The plan shall include the public purposes as set for above.

The parties expressly agree that any plan should include efforts at job creation and job retention, an enhanced economic development presence on the City website, support for businesses within the City, development of land acquisition plans for future industry and business, and cooperative agreements with area political subdivisions.

5. EDOC shall prepare a budget and expend funds accordingly to support the development plan. Every reasonable attempt shall be made to secure additional funds from private and public sources to supplement the funding available pursuant to this agreement.

6. The City has budgeted sufficient funds to make the payments required during the fiscal year and intends to budget for the balance of funds in the next budget year. The City represents that lawful and appropriated funds shall be made available to satisfy the obligations of the City under this agreement. This agreement is subject to and conditioned upon approval by the Cameron City Council.

7. The City Council and EDOC shall hold a joint meeting on the first Monday of the first month of each quarter or at such other times as agreed to by the City and EDOC.

8. On or before June 1, 2019, the City and EDOC shall propose amendments to the rules and regulations governing EDOC including, but not limited to, revisions to the make-up of EDOC.

In Witness Whereof, this Agreement has been executed the day and year first above written.

City of Cameron	Cameron Area Chamber of Commerce d/b/a Economic Development of Cameron
By:_____ Interim City Manager	By:_____ EDOC Chairman

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