Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, City Manager

DATE: January 17, 2017

RE: Budget Amendment #2

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures require a reserve transfer within the fund. Another reason to have a budget amendment is to remove any budgeted items that we know will not be spent. This helps to identify actual expenditures and may be preferable to "clean up" the budget in places. We may also do an amendment for grants received that could not be included in the budget when it was drafted.

This amendment is the second one this fiscal year. We do them as necessary, and try to do them quarterly throughout the fiscal year, as well.

Explanations of adjustments for each fund are attached.

Recommendation

Staff recommends that the Council approve the budget amendment. Budget amendments are considered by Resolution as approved by Council. The Resolution is attached.

Resolution 2017-2

A RESOLUTION FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI APPROVING BUDGET ADJUSTMENT TWO (2) FOR THE BUDGET YEAR OF OCTOBER 1, 2016 TO SEPTEMBER 30, 2017

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises; and

WHEREAS, the intent of the budget adjustment is to maintain sound fiscal control over expenditures and transfers; and

WHEREAS, budget amendments provide greater transparency of fund expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, that the Mayor and City Council for the City of Cameron, Clinton and DeKalb Counties, Missouri hereby adopts Budget Adjustment Two (2) for the 2016-2017 budget year providing the limits for revenues and expenses of various City funds as per appropriation schedules, which are attached hereto and incorporated herein by this reference.

Passed and approved this 17th day of January 2017.

_____
Mayor Jerri Ann Eddins

ATTEST:

_____
City Clerk/Finance Clerk

CITY OF CAMERON
FISCAL YEAR 2016 - 2017
BUDGET SUMMARY

	REVENUES				EXPENSES				
FUND	2016-2017	ADJUSTMENT #1 INC/DEC	ADJUSTMENT #2 INC/DEC	ADUSTED 2016-2017 REVENUE	2016-2017	ADJUSTMENT #1 INC/DEC	ADJUSTMENT #2 INC/DEC	ADJUSTED 2016-2017 EXPENSE	END OF YEAR INCOME / EXPENSE
SOLID WASTE	371,274	0	0	**371,274**	371,274	0	0	**371,274**	-
AIRPORT	169,975	45,827	0	**215,802**	169,339	45,827	0	**215,166**	636
ELECTRIC	8,040,363	0	2,280,475	**10,320,838**	8,026,464	0	2,280,475	**10,306,939**	13,899
WATER	2,437,667	0	0	**2,437,667**	2,402,636	0	0	**2,402,636**	35,031
SEWER	2,116,700	3,909,866	0	**6,026,566**	2,080,808	3,909,866	0	**5,990,674**	35,892
GENERAL	4,958,263	10,000	17,700	**4,985,963**	4,957,291	10,000	17,700	**4,984,991**	972
PARK	305,600	0	152,000	**457,600**	304,938	0	152,000	**456,938**	662
BAND	97,350	0	0	**97,350**	96,590	0	0	**96,590**	760
LIBRARY	162,000	0	0	**162,000**	162,000	0	0	**162,000**	-
MUNICIPAL FIRE IMI	240,500	0	0	**240,500**	0	0	0	**0**	240,500
STORM WATER IMPR	320,225	0	0	**320,225**	208,787	0	0	**208,787**	111,438
TRANSPORTATION IMI	623,025	0	20,000	**643,025**	623,025	0	20,000	**643,025**	-
TIF	43,840	0	0	**43,840**	43,840	0	0	**43,840**	-
TOTALS	19,886,782	3,965,693	2,470,175	**26,322,650**	19,446,992	3,965,693	2,470,175	**25,882,860**	439,790

FUND BALANCE

	ESITMATED FUND BALANCE 9/30/2016	ESITMATED FUND BALANCE VARIANCE 2016-2017	PROJECTED FUND BALANCE 9/30/2017	OPERATING BENCHMARK PERCENTAGE** 2016-2017	
SOLID WASTE	168,583	(36,174) *	132,409	39%	SOLID WASTE
AIRPORT	(18,611)	636	(17,975)	-8%	AIRPORT
ELECTRIC	5,358,745	(2,266,576) *	3,092,169	39%	ELECTRIC
WATER	1,230,814	35,031	1,265,845	55%	WATER
SEWER	1,102,489	35,892	1,138,381	53%	SEWER
GENERAL	2,328,580	(287,728) *	2,040,852	44%	GENERAL
PARK	228,921	(161,338) *	67,583	18%	PARK
BAND	148,144	(23,240) *	124,904	129%	BAND
LIBRARY	76,718	-	76,718	47%	LIBRARY
MUNICIPAL FIRE IMP	-	240,500	240,500	N/A	MUNICIPAL FIRE IMP
STORM IMPROVE	92,285	111,438	203,723	N/A	STORM WATER
TRANSPORTATION IMP	1,646,084	(20,000) *	1,626,084	N/A	STREET IMP
TIF	5,324	-	5,324	N/A	TIF

*Solid Waste, Electric, General, Park, Band, Transportation Imp funds have planned 'Transfer from Reserve' items in their respective budgets, if all projected capital projects are completed this fiscal year.
The amount of the 'Transfer from Reserve' has been subtracted from the Projected Cash Fund Balance 09/30/2017 Total
**Operating Benchmark Percentage is the Cash Fund Balance percentage of annual operating expenses.

CITY OF CAMERON
FISCAL YEAR 2016 - 2017
ADJUSTMENT #2

FUND	CODE	ACCOUNT TITLE	2016-2017 BUDGET	PROPOSED CHANGES	INCREASE/ DECREASE	EXPENSE SUMMARY	REVENUE SUMMARY
SOLID WASTE FUND							
REVENUE							
			0	0	0		
		TOTAL SOLID WASTE REVENUE ADJ	0	0	0		
EXPENSE							
			0	0	0		
		TOTAL SOLID WASTE EXPENSE ADJ	0	0	0		
		SOLID WASTE FUND ADJUSTMENT				**0**	**0**
AIRPORT FUND (GENERAL)							
REVENUE							
			0	0	0		
		TOTAL AIRPORT REVENUE ADJ	0	0	0		
EXPENSE							
			0	0	0		
		TOTAL AIRPORT EXPENSE ADJ	0	0	0		
		AIRPORT FUND ADJUSTMENT				**0**	**0**
ELECTRIC FUND							
REVENUE							
	07-61-399-00	TRANSFER FROM RESERVE	0	2,280,475	2,280,475		
		TOTAL ELECTRIC REVENUE ADJ	0	2,280,475	2,280,475		
EXPENSE							
	07-32-275-05	CAPITAL PROJECTS LAND PURCHASE	0	2,280,475	2,280,475		
		TOTAL ELECTRIC EXPENSE ADJ	0	2,280,475	2,280,475		
		ELECTRIC FUND ADJUSTMENT				**2,280,475**	**2,280,475**
WATER FUND							
REVENUE							
			0	0	0		
		TOTAL WATER REVENUE ADJ	0	0	0		
EXPENSE							
			0	0	0		
		TOTAL WATER EXPENSE ADJ	0	0	0		
		WATER FUND ADJUSTMENT				**0**	**0**
SEWER FUND							
REVENUE							
			0	0	0		
		TOTAL SEWER REVENUE ADJ	0	0	0		
EXPENSE							
			0	0	0		
		TOTAL SEWER EXPENSE ADJ	0	0	0		
		SEWER FUND ADJUSTMENT				**0**	**0**
GENERAL FUND							
REVENUE							
	10-61-399-00	TRANSFER FROM RESERVE	271,000	288,700	17,700		
		TOTAL GENERAL REVENUE ADJ	271,000	288,700	17,700		
EXPENSE							
ADMINISTRATION	10-10-273-00	EQUIPMENT PURCHASE	8,500	5,355	-3,145		
	10-10-276-00	EQUIPMENT POSTAGE MACHINE	0	3,145	3,145		
FIRE	10-12-273-00	EQUIPMENT/VEHICLE REPLACEMENT	22,000	39,700	17,700		
COMMUNITY DEVELOP	10-15-101-00	SALARIES	37,610	51,785	14,175		
	10-15-104-00	FICA	2,858	4,158	1,300		
	10-15-105-00	GROUP MEDICAL	4,861	3,276	-1,585		
	10-15-107-00	LAGERS	4,930	5,630	700		
	10-24-101-00	SALARIES	145,000	130,410	-14,590		
		TOTAL GENERAL EXPENSE ADJ	217,259	238,104	17,700		
		GENERAL FUND ADJUSTMENT				**17,700**	**17,700**

CITY OF CAMERON
FISCAL YEAR 2016 - 2017
ADJUSTMENT #2

FUND	CODE	ACCOUNT TITLE	2016-2017 BUDGET	PROPOSED CHANGES	INCREASE/ DECREASE	EXPENSE SUMMARY	REVENUE SUMMARY
PARK FUND							
REVENUE							
	12-61-699-00	TRANSFER FROM RESERVE	10,000	162,000	152,000		
		TOTAL PARK REVENUE ADJ	10,000	162,000	152,000		
EXPENSE							
PARKS	12-41-275-00	CAPITAL PROJECTS	84,000	236,000	152,000		
		TOTAL PARK EXPENSE ADJ	84,000	236,000	152,000		
		PARK FUND ADJUSTMENT				**152,000**	**152,000**
BAND FUND							
REVENUE							
			0	0	0		
		TOTAL BAND REVENUE ADJ	0	0	0		
EXPENSE			0	0	0		
		TOTAL BAND EXPENSE ADJ	0	0	0		
		BAND FUND ADJUSTMENT				**0**	**0**
LIBRARY FUND							
REVENUE							
			0	0	0		
		TOTAL LIBRARY REVENUE ADJ	0	0	0		
EXPENSE			0	0	0		
		TOTAL LIBRARY EXPENSE ADJ	0	0	0		
		LIBRARY FUND ADJUSTMENT				**0**	**0**
MUNICIPAL FIRE IMPROVEMENT FUND							
REVENUE							
			0	0	0		
		TOTAL MUNICIPAL FIRE IMPROVE. REVENUE ADJ	0	0	0		
EXPENSE			0	0	0		
		TOTAL MUNICIPAL FIRE IMPROVE. EXPENSE ADJ	0	0	0		
		MUNICIPAL FIRE IMPROVEMENT FUND ADJUSTMENT				**0**	**0**
STORM WATER IMPROVEMENT FUND							
REVENUE							
			0	0	0		
		TOTAL STORM WATER IMPROVE. REVENUE ADJ	0	0	0		
EXPENSE			0	0	0		
		TOTAL STORM WATER IMPROVE. EXPENSE ADJ	0	0	0		
		STORM WATER IMPROVEMENT FUND ADJUSTMENT				**0**	**0**
TRANSPORTATON IMPROVEMENT FUND							
REVENUE							
	50-61-399-00	TRANSFER FROM RESERVE	0	20,000	20,000		
		TOTAL STREET IMPROVEMENT REVENUE ADJ	0	20,000	20,000		
EXPENSE							
	50-00-275-00	CAPITAL PROJECTS	566,350	586,350	20,000		
		TOTAL STREET IMPROVEMENT EXPENSE ADJ	566,350	586,350	20,000		
		STREET IMPROVEMENT FUND ADJUSTMENT				**20,000**	**20,000**
		BUDGET ADJUSTMENT #2				**2,470,175**	**2,470,175**

CITY OF CAMERON
FISCAL YEAR 2016 - 2017
ADJUSTMENT #2

FUND	CODE	ACCOUNT TITLE	2016-2017 BUDGET	PROPOSED CHANGES	INCREASE/ DECREASE	EXPENSE SUMMARY	REVENUE SUMMARY
Notes/Comments:							
Solid Waste:							
		No Adjustment					
Airport:							
		No Adjustment					
Electric:							
	07-61-399-00	TRANSFER FROM RESERVE Land purchase					
	07-32-275-05	CAPITAL PROJECTS LAND PURCHASE to purchase 385 acres+/- along BB Hwy					
Water:							
		No Adjustment					
Sewer:							
		No Adjustment					
General							
	10-61-399-00	TRANSFER FROM RESERVE for fire equipment ordered in previous fiscal year not received until current fiscal year					
	10-10-273-00	EQUIPMENT PURCHASE re-distribute equipment funds for Pitney Bowes postage machine					
	10-10-276-00	EQUIPMENT POSTAGE MACHINE record purchase of Pitney Bowes postage machine.					
	10-12-273-00	EQUIPMENT/VEHICLE REPLACEMENT fire equipment ordered in FY 2016 but not delivered until 2017					
	10-15-101-00	SALARIES adjust salaries for full time development director					
	10-15-104-00	FICA adjust for full time development director					
	10-15-105-00	GROUP MEDICAL adjust for full time development director for remaining fiscal year					
	10-15-107-00	LAGERS adjust for full time development director					
	10-24-101-00	SALARIES adjust for full time inspector at lower step					
Park:							
	12-61-699-00	TRANSFER FROM RESERVE for coverage if all capital projects and normal expenses are completed prior to 09/30/2017					
	12-41-275-00	CAPITAL PROJECTS : Soccer Complex improvements, Beavers Park - Dog area, Sidewalk repairs in parks, Master plan, Park Valley restrooms					
Band:							
		No Adjustment					
Library:							
		No Adjustment					
Municipal Fire Improve:							
		No Adjustment					
Storm Water Improve:							
		No Adjustment					
Transportation Improve:							
	50-61-399-00	TRANSFER FROM RESERVE coverage required for completion of existing projects					
	50-00-275-00	CAPITAL PROJECTS increase needed to complete Walnut Street projects and 6th/Mead/Lathrop Street project					